

Corporate Governance Statement

Current as at December 31, 2023





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Introduction

This Corporate Governance Statement sets out the Company's current compliance with the fourth edition of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations (Principles and Recommendations).

The Board of the Company currently has in place corporate governance policies and charters which have been posted in a dedicated corporate governance information section on the Company's website at investors.life360.com.

LIFE 360, INC.

ARBN 629 412 942 (the Company)

Corporate Governance Statement



current as at December 31, 2023

Corporate Governance Statement







Current as at December 31, 2023

Principles and recommendations 1

Lay solid foundations for management and oversight

Principles and Recommendations	Comply	Explanation
<p>1.1 A listed entity should have and disclose a board charter setting out:</p> <p>(a) the respective roles and responsibilities of its board and management; and</p> <p>(b) those matters expressly reserved to the board and those delegated to management.</p>		<p>The respective roles and responsibilities of the Board and management are defined under the Board Charter, a copy of which is available on the Company's website at investors.life360.com. The Board Charter provides clear delineation between the Board's responsibility for the Company's strategy and activities, and the day-to-day management of operations conferred upon officers of the Company.</p>
<p>1.2 A listed entity should:</p> <p>(a) undertake appropriate checks before appointing a director or senior executive, or putting someone forward for election as a director; and</p> <p>(b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.</p>		<p>The process for selection, appointment, and re-appointment of directors is detailed in the Remuneration and Nomination Committee Charter, a copy of which is available on the Company's website at investors.life360.com. Under the Remuneration and Nomination Committee Charter, shareholders are required to be provided with all material information in the Committee's possession relevant to a decision on whether or not to elect or re-elect a director including, appropriate background and reference checks, biographical details, qualifications, a statement as to whether the Board supports the nomination of the director and the degree of independence of the director and, details of any existing directorships held or other interest of the director. These details are included in the Notice of Annual Meeting sent to shareholders in relation to the items of business for the election or re-election of directors.</p> <p>The Board is involved in the process as deemed appropriate for selection for senior executives at the Company.</p>

Principles and recommendations 2 cont'd

Principles and Recommendations	Comply	Explanation
1.3 A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.		The Company has in place and requires each director and senior executive to execute a written agreement setting out the terms of their appointment.
1.4 The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.		<p>The Company appointed Susan Stick as General Counsel as of July 31, 2023. Susan Stick was also appointed as Company Secretary on that date.</p> <p>The Company has engaged Company Matters Pty Ltd to act as its ASX Representative under ASX Listing Rule 12.6. Graeme Blackett has been appointed as the Company's ASX Listing rule 12.6 Representative responsible for communication with the ASX in relation to listing rule matters.</p>
1.5 A listed entity should:		
(a) have and disclose a diversity policy;		1.5 (a) The Company has adopted a Diversity Policy, a copy of which is available on the Company's website at www.life360.com .
(b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and		1.5 (b) The Company including the Board has a clear definition of belonging and approach to Diversity, Equity and Inclusion (DEI). The Company is committed to creating an inclusive culture, implementing comprehensive policies and developing informed, fair and empathetic management practices.
(c) disclose in relation to each reporting period:		1.5 (c) (1)&(2) The Company has not yet adopted measurable objectives for 2023 but, during 2023 made measurable progress on DEI including:
(1) the measurable objectives set for that period to achieve gender diversity;		
(2) the entity's progress towards achieving those objectives; and		1.5 (c) (3) <ul style="list-style-type: none"> • 6 Employee Resource Groups (ERGs): ERGs is a voluntary, employee-led group whose goal and mission align to a specific group or focus. • Celebration of cultural heritage month recognition • Disparate impact analysis on compensation, performance reviews and promotions • Introduction of structured interview processes to reduce bias
(3) either:		
(A) the respective proportions of men and women on the board, in senior executive positions and across the whole organisation (including how the entity has defined "senior executive" for these purposes); or		
(B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.		<p>Senior management will continue to provide periodic updates to the Board on the Company's diversity, equity and inclusion and related initiatives and progress towards achieving objectives arising out of specific targets when determined.</p> <p>The details of the Company's progress on DEI are set out in the Annual Report.</p>

Principles and recommendations 2 cont'd

Principles and Recommendations	Comply	Explanation												
		<p>The respective proportion of men and women on the Board, in senior executive positions and across the whole organisation as of 31 December 2023, are as follows:</p> <table><tr><th></th><th>Female</th><th>Male</th></tr><tr><td>Board</td><td>22%</td><td>78%</td></tr><tr><td>Senior Executive*</td><td>26%</td><td>74%</td></tr><tr><td>All employees</td><td>37%</td><td>63%</td></tr></table> <p>*Senior executives are the Officers and Vice Presidents of the Company</p> <p>The Company is not a “relevant employer” under the Workplace Gender Equality Act.</p>		Female	Male	Board	22%	78%	Senior Executive*	26%	74%	All employees	37%	63%
	Female	Male												
Board	22%	78%												
Senior Executive*	26%	74%												
All employees	37%	63%												

1.6 A listed entity should:

- (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and
- (b) disclose for each reporting period whether a performance evaluation was undertaken in accordance with that process during or in respect of that period.



Under the Board Charter, the Board will at least once per year, with the advice and assistance of the Remuneration and Nomination Committee, to review and evaluate the performance of the Board, its Committees and individual directors against the relevant charters, corporate governance policies, and agreed goals and objectives (as applicable).

The Board conducts the review at the beginning of each calendar year for the previous 12 months. The Board conducted its annual review process for 2022 in Q1'2023. The Board has decided to change the timing of future reviews and it will now do the annual board performance review at 30 June each year. Therefore, the next board performance review which will be done in June 2024 will cover the 18 month period from 1 January 2023.

1.7 A listed entity should:

- (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and
- (b) disclose for each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process or in respect of that period.



Under the Board Charter, the Board (with the advice and assistance of the Remuneration and Nomination Committee) is responsible for reviewing and approving the performance of the chief executive officer and members of the executive leadership team.



During the year ended December 31, 2023, performance reviews of the executive leadership team was undertaken biannually.

Principles and recommendations 2



Structure the board to add value

Principles and Recommendations	Comply	Explanation
<p>2.1 The board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <ul style="list-style-type: none"> (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p>	<p>✓</p>	<p>The Board has established a Remuneration and Nomination Committee to oversee the selection and appointment practices of the Company.</p> <p>The Remuneration and Nomination Committee is governed by a Remuneration and Nomination Committee Charter, which is available on the Company's website at investors.life360.com.</p> <p>The Remuneration and Nomination Committee consisted of three members: Mark Goines, John Philip Coghlan and Brit Morin. All members of the Remuneration and Nomination Committee are independent non-executive directors.</p> <p>The Remuneration and Nomination Committee is chaired by Mark Goines, who is an independent director for ASX purposes.</p> <p>The Remuneration and Nomination Committee Charter prohibits a member of the Committee from being present for discussions at a Committee meeting on, or to vote on a matter regarding, his or her election, re-election, or removal.</p> <p>The number of times the Committee met and the individual attendance of the members at those meetings is set out in the annual report.</p>
<p>2.2 A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership.</p>	<p>✓</p>	<p>The Company's Remuneration and Nomination Committee is responsible for regularly reviewing the size, composition and skills of the Board to ensure that the Board is able to discharge its duties and responsibilities effectively and to identify any gaps in the skills or experience of the Board. The Company performs a board skills matrix analysis annually.</p> <p>The Company will provide details of the Board's skills in its Annual Report.</p>

Principles and recommendations 2 cont'd





Principles and Recommendations	Comply	Explanation
<p>2.3 A listed entity should disclose:</p> <p>(a) the names of the directors considered by the board to be independent directors;</p> <p>(b) if a director has an interest, position, association or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position, association or relationship in question and an explanation of why the board is of that opinion; and</p> <p>(c) the length of service of each director.</p>		<p>The Company assesses the independence of its directors against the requirements for independence set out in the Board Charter which reflect the independence criteria set out in the ASX Corporate Governance Principles.</p> <p>Director independence is initially assessed upon each director's appointment and reviewed each year, or as required when a new personal interest or conflict of interest is disclosed. Directors are required to disclose all actual or potential conflicts of interest on an ongoing basis.</p> <p>John Philip Coghlan, Brit Morin, Mark Goines, James Synge, David Wiadrowski and Randi Zuckerberg are the directors considered by the Board to be independent for ASX purposes.</p> <p>The following directors are not considered to be independent:</p> <ul style="list-style-type: none"> • Chris Hulls, due to his executive role as CEO with the Company. • Charles ("CJ") Prober, who had an executive role as President with the Company until July 2023. • Alex Haro, who had an executive role as President with the Company until 2019. <p>The length of service of each director on the Board is as follows:</p> <ul style="list-style-type: none"> • John Philip Coghlan - appointed 18 November 2009 • Chris Hulls - appointed 17 April 2007 • Alex Haro - appointed 25 June 2014 • Brit Morin - appointed 24 January 2018 • Mark Goines - appointed 10 May 2019 • James Synge - appointed 10 May 2019 • David Wiadrowski - appointed 10 May 2019 • Randi Zuckerberg - appointed 19 Jan 2021 • CJ Prober - appointed 18 January 2022
<p>2.4 A majority of the board of a listed entity should be independent directors.</p>		<p>The Company has 9 directors and 6 of these are considered independent for ASX purposes.</p> <p>The Board believes that the current mix of directors is appropriate for the Company's business and circumstances and is in the best interests of shareholders as a whole. Further, the Board believes that the Board as a whole is not hindered in its ability to exercise independent view and judgement.</p> <p>The Board is mindful of the recommendation that a majority of the Board should be independent directors and will continue to take this into consideration when considering the future nomination, election, or re-election of directors to the Board.</p>

Principles and recommendations 2 cont'd

Principles and Recommendations	Comply	Explanation
2.5 The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO.		<p>The Chairman of the Board is John Philip Coghlan. John Philip Coghlan is considered an independent director for ASX purposes.</p> <p>The roles of Chairman and CEO are exercised by two separate individuals. The role of CEO is held by Chris Hulls.</p>
2.6 A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.		<p>The Company's Remuneration and Nomination Committee is responsible for establishing and facilitating induction for new directors and providing new directors with all such information and advice which may be considered necessary or desirable for the director to commence their appointment to the Board.</p> <p>The Company's Remuneration and Nomination Committee is also responsible for providing directors with access to continuing education for directors for the purpose of updating and maintaining their skills and knowledge to perform their roles as directors effectively.</p> <p>A copy of the Remuneration and Nomination Committee Charter is available on the Company's website at investors.life360.com.</p>

Principles and recommendations 3

Instill a culture of acting lawfully, ethically and responsibly


Principles and Recommendations	Comply	Explanation
3.1 A listed entity should articulate and disclose its values.		<p>The Company's Core values are:</p> <ul style="list-style-type: none"> • Be a Good Person • Be Direct with Respect • Members over Metrics • High Intensity High Impact <p>The Company's Core values are included in the Careers section of the Company's website at www.life360.com.</p>
3.2 A listed entity should: (a) have a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.		<p>The Company has adopted a Code of Conduct which applies to all directors, officers and employees of the Company as well as a Securities Trading Policy. Each of these has been prepared having regard to the ASX Corporate Governance Principles and Recommendations and is available on the Company's website at investors.life360.com.</p> <p>In the event that there are any material breaches of the Code of Conduct, such breaches are brought to the attention of the Board. No breaches were advised to the board during the year ended December 31, 2023.</p>
3.3 A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.		<p>The Company has adopted a Whistleblower Policy for all individuals, a copy of which is available on the Company's website at www.life360.com.</p> <p>The purpose of the Whistleblower Policy is to deter wrongdoing and encourage reporting of such wrongdoing through the provision of safe and secure processes which protect and support individuals who disclose wrongdoing.</p> <p>The Whistleblower Policy provides that the Company must inform the board of any material disclosures made under the policy. No such disclosures were made to the board during the year ended December 31, 2023.</p>
3.4 A listed entity should: (a) Have and disclose an anti-bribery and corruption policy; and (b) Ensure that the board or a committee of the board is informed of any material breaches of that policy.		<p>The Company has adopted an Anti Bribery & Corruption Policy.</p> <p>The anti-bribery and corruption policy that can be found under the governance documents on the Company's Website. The anti-bribery and corruption Policy provides that the Company must inform the board of any material disclosures made under the policy. No such disclosures were made to the board during the year ended December 31, 2023.</p>

Principles and recommendations 4

Safeguard the integrity of corporate reports




Principles and Recommendations	Comply	Explanation
<p>4.1 The board of a listed entity should:</p> <p>(a) have an audit committee which:</p> <ul style="list-style-type: none"> (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or <p>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.</p>	<p>✓</p>	<p>The Company has established an Audit and Risk Management Committee to oversee the management of financial and internal risks.</p> <p>During 2023, the Audit and Risk Management Committee consisted of four members, David Wiadrowski, John Philip Coghlan, James Synge and Randi Zuckerberg.</p> <p>All members of the Committee are independent non-executive directors. The Committee is chaired by David Wiadrowski who is an independent director.</p> <p>The Audit and Risk Management Committee is governed by an Audit and Risk Management Committee Charter, a copy of which is available on the Company's website at investors.life360.com.</p> <p>The number of times the Committee met and the individual attendance of the members at those meetings is set out in the annual report.</p>
<p>4.2 The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.</p>	<p>✓</p>	<p>Prior to the Board approving the Company's financial statements, the Board will ensure that it receives from the CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained, that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity, and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.</p>

Principles and recommendations 4 cont'd

Principles and Recommendations	Comply	Explanation
4.3 A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.		The CEO and CFO will review all reports before they are presented to the Board for review and subsequently released to the market. Such reports will not be released to the market unless they have been reviewed by the CEO, a sub-committee of the Board or the Board.




Principles and recommendations 5

Make timely and balanced disclosure



Principles and Recommendations	Comply	Explanation
5.1 A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.		<p>The Company is committed to taking a proactive approach to continuous disclosure and creating a culture within the Company that promotes and facilitates compliance with the Company's continuous disclosure obligations.</p> <p>The Company has adopted a written policy to ensure compliance with their ASX Listing Rule disclosure obligations. A copy of the Company's Continuous Disclosure Policy is available on its website at investors.life360.com. The Company has appointed in Sydney, Australia, a local agent as the reporting officer and the ASX liaison officer. However, the Board retains ultimate responsibility for compliance with the Company's continuous disclosure obligations.</p>
5.2 A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.		The Company has in place processes to ensure that all directors automatically receive copies of all market announcements released by ASX.
5.3 A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.		The Company's Continuous Disclosure Policy provides that a copy of any new and substantive investor or analyst presentation materials will be released on the ASX market announcements platform ahead of the presentation and prior to the opening of trading on the ASX on the relevant day of the presentation.

Principles and recommendations 6

Respect the rights of security holders


Principles and Recommendations	Comply	Explanation
6.1 A listed entity should provide information about itself and its governance to investors via its website.		<p>The Company provides investors with comprehensive and timely access to information about itself and its governance on its website at investors.life360.com, including copies of the Company's Certificate of Incorporation and Bylaws, Board and committee charters and key corporate governance policies, copies of all material information lodged with ASX, copies of all announcements, briefings and speeches made to the market, analysts or the media, press releases or announcements made by the Company, financial data for the Company, the Company's annual reports and notices of shareholder meetings. Further details are set out in the Company's Shareholder Communication Policy.</p>
6.2 A listed entity should have an investor relations program that facilitates effective two-way communication with investors.		<p>The Company has adopted a Shareholder Communications Policy for shareholders wishing to communicate with the Board, a copy of which is available on the Company's website at www.life360.com.</p> <p>The Company seeks to utilise numerous modes of communication, including electronic communication to ensure that its communication with shareholders is frequent, clear and accessible.</p>
6.3 A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.		<p>All shareholders are invited and encouraged to attend the Company's general meetings and notice of such meetings are given in accordance with the Company's Constitution and the ASX Listing Rules.</p> <p>The Company's annual general meeting is an opportunity for shareholders to receive updates from the CEO and the Chairman of the board, ask questions of the Board and vote on the various resolutions affecting the Company's business. All shareholders are given an opportunity to ask questions of the Company's external auditors regarding the conduct of the audit and preparation and content of the auditor's report.</p> <p>The date, time and location of the Company's general meetings are provided in the notices of meetings, and on the Website. The Company's annual general meeting is convened once a year. A detailed agenda setting out resolutions to be considered, is included with the notice of meeting.</p> <p>The outcome of voting on resolutions at general meetings is released to the market via ASX after the conclusion of the meeting and posted on the Website.</p>

Principles and recommendations 6 cont'd




Principles and Recommendations	Comply	Explanation
6.4 A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.		The Company will ensure a poll is used for the determination of substantive resolutions at a meeting of security holders.
6.5 A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.		The Company encourages shareholders to submit questions or requests for information directly to the Company via the Company's website at investors.life360.com . The Company also encourages shareholders to submit any questions related to their shareholdings in the Company to the Company's share registry with the share registry's contact details included in the Company's Shareholder Communication Policy, including details for electronic communication.

Principles and recommendations 7

Recognise and manage risk

Principles and Recommendations	Comply	Explanation
<p>7.1 The board of a listed entity should:</p> <p>(a) have a committee or committees to oversee risk, each of which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.</p>	<p></p>	<p>In conjunction with the Company's other corporate governance policies, the Company has adopted a Risk Management Policy which is designed to assist the Company to identify, assess, monitor and manage its risk, including any material changes to its risk profile.</p> <p>The Board has delegated responsibility for the day-to-day oversight and management of the Company's risk profile to the Audit and Risk Management Committee.</p> <p>The Audit and Risk Management Committee is responsible for ensuring that the Company maintains effective risk management and internal control systems and processes and provides regular reports to the Board on these matters.</p> <p>During 2023, the Audit and Risk Management Committee consisted of four members, David Wiadrowski, John Philip Coghlan, James Synge and Randi Zuckerberg.</p> <p>All members of the Committee are independent non-executive directors. The Committee is chaired by David Wiadrowski who is an independent director.</p> <p>The Board has conferred responsibility on the Company's management to develop and maintain a risk management program and internal control systems which identify material risks in light of the day to day needs of the Company.</p> <p>The Board is responsible for oversight of the overall system of internal control and provides final consideration and direction on any risk management issues.</p> <p>The number of times the Committee met and the individual attendance of the members at those meetings is set out in the annual report.</p> <p>A copy of the Company's Risk Management Policy is available on the Company's website at investors.life360.com.</p>

Principles and recommendations 7 cont'd

Principles and Recommendations	Comply	Explanation
<p>7.2 The board or a committee of the board should:</p> <p>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and</p> <p>(b) disclose, in relation to each reporting period, whether such a review has taken place.</p>		<p>The Audit and Risk Management Committee annually reviews and evaluates the effectiveness of the Company's risk management framework to ensure that its internal control systems and processes are monitored and updated on an ongoing basis.</p> <p>The division of responsibility between the Board, Audit and Risk Management Committee and management aims to ensure that specific responsibilities for risk management are clearly communicated and understood.</p> <p>The Risk Management Policy provides for regular reporting to the Board which supplements the Company's quality system, complaint handling processes and standard operating procedures which are all designed to address various forms of risks.</p> <p>The details of the Company's Risk Management Framework review are set out in the Annual Report.</p>
<p>7.3 A listed entity should disclose:</p> <p>(a) if it has an internal audit function, how the function is structured and what role it performs; or</p> <p>(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes</p>		<p>As of September 2023, the Company has an independent internal audit function with a functional line to the Chairman of the Audit and Risk Committee and a day-to-day operational reporting line to the Sr. Director, Financial Reporting. The internal audit function provides independent and objective assurance services to management and the Board in relation to the internal controls, risk management framework, and governance and operational processes of the Company.</p> <p>In line with the Audit and Risk Management Committee Charter, the Audit and Risk Committee reviews and approves the internal audit charter, the scope of planned activities and the performance and independence of the internal audit function annually.</p>
<p>7.4 A listed entity should disclose whether it has any material exposure to economic, environmental, and social sustainability risks and, if it does, how it manages or intends to manage those risks.</p>		<p>The Company does not consider that it has any material exposure to economic, environmental, and social sustainability risks.</p> <p>If the Company determines in the future that it has any material exposure to economic, environmental, and social sustainability risks, the Company will provide details in its future annual reports.</p>



Principles and recommendations 8

Remunerate fairly and responsibly

Principles and Recommendations	Comply	Explanation
<p>8.1 The board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <ul style="list-style-type: none"> (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or <p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p>	<p>✓</p>	<p>The Company has a Remuneration and Nomination Committee, which is governed by a Remuneration and Nomination Committee Charter. A copy of the Remuneration and Nomination Committee Charter is available on the website at investors.life360.com.</p> <p>The Remuneration and Nomination Committee consisted of three members: Mark Goines, John Philip Coghlan and Brit Morin.</p> <p>The Remuneration and Nomination Committee is chaired by Mark Goines, who is an independent director for ASX purposes.</p> <p>Further, the Remuneration and Nomination Committee Charter prohibits a member of the Committee from being present for discussions at a Committee meeting on, or vote on a matter regarding, his or her remuneration.</p> <p>The number of times the Committee met and the individual attendance of the members at those meetings is set out in the annual report.</p>
<p>8.2 A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.</p>	<p>✓</p>	<p>The Remuneration and Nomination Committee is responsible for setting and reviewing the policies and practices of the Company regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives, separately.</p> <p>Policies and practices regarding remuneration of non-executive directors, executive directors and senior executives will be disclosed in the annual report of the Company.</p>
<p>8.3 A listed entity which has an equity-based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>	<p>✓</p>	<p>The Company has adopted an Insider Trading Policy which provides that participants must not, without prior written approval by the relevant person specified in the Policy, engage in hedging arrangements, deal in derivatives or enter into other arrangements which vary economic risk related to the Company's securities.</p> <p>A copy of the Insider Trading Policy is available on the Company's website at investors.life360.com.</p>

Principles and recommendations 9

Additional recommendations that only apply in certain cases

Principles and Recommendations	Comply	Explanation
9.2 A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.		The Company will ensure that meetings of Shareholders are held at a reasonable place and time. For the 2023 Annual Meeting of Shareholders, the virtual meeting was held at a time which enabled Australian and US-based security holders to attend at a reasonable time of the day. Additionally, as the meeting was held virtually, this meant that security holders, wherever located, could easily attend.
9.3 A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.		The Company will ensure that its external auditor attends its AGM and shareholders are given an opportunity to ask questions of the auditor. The external auditor attended the 2023 Annual Meeting of Shareholders and was available to answer questions from security holders.

