Instruction 1(b)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Vashington,    | $D \subset$ | 20540 |  |
|----------------|-------------|-------|--|
| vasiiiiiqtoii, | D.C.        | 20549 |  |

|  | STATEMENT C |
|--|-------------|
| Check this box if no longer subject to | SIAILMLNIC  |
| Section 16. Form 4 or Form 5           |             |
| obligations may continue. See          |             |
|  |             |

## OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Kapoor Samir                                  |                        |            |         |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Life360, Inc. [ LIFX ]  |                             |   |                 |   |                         |   |   |  | ip of Reportin<br>policable)<br>ctor                   | ng Persoi                             | n(s) to Is:<br>10% Ov<br>Other (s                   | vner       |
|---|------------------------|------------|---------|--|---|--|-----------------------------|---|-----------------|---|-------------------------|---|---|--|--|---------------------------------------|---|------------|
| (Last)  | (Fi<br>E360, INC.      | rst)       | (Middle |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2023 |  |                             |   |                 |   |                         |   |   | Officer (give title below)  Chief Technolog      |  | below)                                | вресну  |            |
| 1900 SOUTH NORFOLK STREET, SUITE 310  |                        |            |         |  |   |  | ndme                        | nt, Date                                | e of Origi      | nal F   | iled (Month/D           |   | 6. Individual or Joint/Group Filing (Check Applicable Line)                         |  |  |                                       |   |            |
| (Street)  | ATEO CA                | A !        | 94403   |  |   |  |                             |   |                 |   |                         |   | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |  |                                       |   |            |
| (City) (State) (Zip)  |                        |            |         |  | Rı  | Rule 10b5-1(c) Transaction Indication  |                             |   |                 |   |                         |   |   |  |  |                                       |   |            |
|   |                        |            |         |  |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                             |   |                 |   |                         |   |   |  |  |                                       |   |            |
|   |                        | Tabl       | e I - I | Non-Deriv  | /ative  | Sec  | urit                        | ies A                                   | cquire          | d, D  | isposed (               | of, or B                                | eneficia  | lly Owr  | ned  |                                       |   |            |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yell)                   |                        |            |         | /Year)   | Execution D   |  |                             | 3.<br>Transaction<br>Code (Instr.<br>8) |                 | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 ar                                |                         | I (A) or<br>:. 3, 4 and 5               | Seci<br>Ben<br>Own  | nount of<br>irities<br>eficially<br>ed Following | Form: [<br>(D) or li                                   | orm: Direct                           | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |            |
|   |                        |            |         |  |   |  |                             |   | Code            | v   | Amount                  | (A) or<br>(D)                           | Price   | Tran   | Reported Transaction(s) (Instr. 3 and 4)               |                                       |   | (Instr. 4) |
| Common stock 05/18/202  |                        |            |         | 023  | 23  |  |                             | S <sup>(1)</sup>                        |                 | 5,593   | D                       | \$13.412 <sub>(3)</sub>                 | <sup>4<sup>(2)</sup></sup> 11   | 1,431 <sup>(4)(5)</sup>                          | Г  | )                                     |   |            |
| Common  | Common stock 05/18/202 |            |         | )23  | 23  |  |                             | M                                       |                 | 1,287   | A                       | \$4.35                                  | 11  | 2,718(4)(5)                                      | Г  | )                                     |   |            |
|   |                        | Ta         | able    |  |   |  |                             |   |                 |   | sposed of<br>, converti |   |   | y Owne   | d  |                                       |   |            |
| Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any |                        |            |         | ransaction of Deriv<br>Secu Acqu (A) o<br>Disp<br>of (D) (Instr. |   | posed<br>D)<br>tr. 3, 4  | Expiration D<br>(Month/Day/ |   | ate             | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |                         | 8. Price Derivative Security (Instr. 5) |   | ly Ov<br>Fo<br>Di<br>or<br>(I)                   | wnership<br>orm:<br>rect (D)<br>Indirect<br>(Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |   |            |
|   |                        |            |         |  |   |  |                             | (D)                                     | Date<br>Exercis | able  | Expiration<br>Date      | Title                                   | Amount<br>or<br>Number<br>of<br>Shares  |  |  |                                       |   |            |
| Stock<br>Option<br>(right to<br>buy)  | \$4.35                 | 05/18/2023 |         |  | M   |  |                             | 1,287                                   | (6)             |   | 04/07/2030              | Common<br>stock                         | 1,287   | \$0  | 78,713   | 3                                     | D   |            |

## **Explanation of Responses:**

- 1. The reported sale was executed on the Australian Securities Exchange (the "ASX") as Chess Depositary Interests ("CDIs") and sold using Australian Dollars. The CDIs are traded on the ASX and are held by CHESS Depositary Nominees Pty, Limited, a subsidiary of ASX Limited, the company that operates the ASX.
- 2. This price is expressed in United States Dollars using the conversion rate on May 18, 2023.
- 3. The reported price is a weighted average price. These shares were sold in multiple transactions. Prices ranged from US\$13.3897 to US\$13.4294 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 4. Includes shares of the Issuer's common stock underlying CDIs and 107,108 restricted stock units, each of which represents a contingent right to receive one share of the Issuer's common stock upon
- 5. The CDIs are traded on the Australian Securities Exchange (the "ASX") and are held by CHESS Depositary Nominees Pty, Limited, a subsidiary of ASX Limited, the company that operates the ASX.
- 6. The stock option vests and becomes exercisable as to 1/48th of the total number of shares in equal monthly installments beginning on May 7, 2020, until such time as the option is 100% vested, subject to the continuing employment of the Reporting Person on each vesting date.

## Remarks:

/s/ Jay Sood, Attorney-in-fact 05/22/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.